

Mines and Mining Stocks

PICOCHE CAMP IS TO THE FRONT

Rush to Diggings Is On and Town Accommodations Are Taxed to Limit.

RAILROAD TO CAMP CERTAIN CONSTRUCTION FROM CALIENTE WILL BEGIN TOMORROW.

Picoche is highly elated over the prospects for the early completion of the line of railroad that will connect the camp with the outside world. Friday three coaches and a number of private rigs rolled into camp loaded to the guards with human freight, while the general rush into the diggings has completely swamped the hotels and restaurants. Nevada prospectors, with their strings of horses and camp gear, are swarming over the hills and there is more life in that region than has been witnessed in thirty years.

Joseph S. Free, the well known Picoche operator, came to Salt Lake yesterday morning and it was from him that this information was obtained. He stated, also, that the contracting outfit had nearly all of its camp equipment and material assembled at Caliente, and he was told by Mr. Mendonhall that ground would be broken tomorrow morning and that by Wednesday the work of building the twenty-eight miles of road would be in full swing.

Road to Be Built.

Mr. Free said the contractors wanted to correct the published statement to the effect that the washouts and destruction of many miles of the Salt Lake Route in the Meadow Valley was the material intended for the construction of the branch line to Picoche had been diverted and used in repairing the main line. A few ties had been used and some old rail had been taken down the line for use in repairing the washed-out portions of grade. That was all. The contractors estimate that there is enough material, ties, rails, fish plates and everything required to lay the track to cover the distance from Caliente to Picoche, which is about twelve miles by Picoche. Before this can possibly be used up it is expected that all the material necessary to complete the line will be on hand.

Accommodations at Premium.

"We have only one good hotel in Picoche," said Mr. Free, "and only three restaurants. One of these is conducted by white people and the other by Chinese. Sleeping and eating accommodations are at a premium, though the former necessity is now being provided by the introduction of tents and cots. The change in weather conditions has made this plan feasible, but there is a mighty good opportunity for some one to get into camp and build a big hotel. This has been done before, but it costs \$45 a thousand feet to get lumber into the town and people have shied at the cost of erecting buildings on that account."

Soon to Be Completed.

"It is not going to take more than sixty to ninety days to complete the railroad into Picoche and by that time the district will be on the boom in great shape. Many of the properties are ready for heavy production and the delay in getting the road to the diggings is a serious matter. Prospects that can be converted into big ships within a short time. If anybody is looking for ground-floor propositions in Picoche they had better move quickly. The action for 1 am certain that property prices, real estate prices and everything else, will be soaring in no time. Picoche has got the goods; it can't help but boom now that railroad connection is assured."

SALT LAKERS BUY GOOD SPRINGS MINE

J. B. Jensen, W. M. Roylance and several of the other operators who figure prominently in the Utah-Esmeralda Copper company, which owns a valuable property in the Pitting district, near Acme, Lyon county, Nevada, have been "butting in" at Good Springs.

The crowd has recently purchased from C. M. Over, the original locator of the property, the eight claims constituting his Ninety-Nine mine, and they have also acquired six other claims, giving them a group of fourteen claims, considered very valuable for the copper they contain. The Ninety-Nine has shipped a small deal of ore to this market, and there has never been a carload that did not run as much as 3.8 per cent copper, and from that up to 25 per cent. Mr. Jensen says this property is the same one of the big mines of the Good Springs region, which is now attracting the attention of such operators as F. A. Heinze, Samuel Newhouse and others.

SECOND FISSURE CUT IN RED METALS TUNNEL

A letter from Superintendent H. P. Samson, of the Red Metals company's properties near Schurz, Nevada, tells of the cutting of a second fissure in the new tunnel at a distance of 100 feet from the portal. It carries precisely the same grade of ore as that encountered in the surface workings and looks good. The tunnel is being driven straight ahead for the purpose of reaching the third and largest fissure showing in that portion of the property. Another 100 feet will have to be driven to reach that, and when it is cut, the management will begin drifting in it for the great contact.

The Red Metals proposition is considered one of the most likely that has resulted from the opening of the Walker River Indian reservation, upon which it was located.

Metal Market.

Silver, 65¢ per ounce.

Copper (castings), 24¢ per pound.

Copper (anodes), 24¢ per pound.

Lead, 8¢ per 100 pounds.

MINING STOCK EXCHANGE.

Week's Trading Has Been the Lightest in Many Months.

It has been a dull week on the mining exchange. During the six days a total of 228,899 shares of stock, with a selling value of \$153,890, changed hands, yesterday's contributions to the total being 24,590 shares, worth \$18,790.75. During the corresponding week last year, when the market was only just beginning to move right, the record was 245,138 shares and \$212,560.77.

For the greater portion of the week prices have ruled strong, and a number of stocks substantial gains have been made. Yesterday, however, prices showed an inclination to sag, though the two days' holiday ahead ought to have the effect of bringing them up to where they were again.

Following is the list of final quotations and record of sales made during yesterday's single regular and open board calls:

	Bid.	Asked.
Albion	27	30
Alex	32	35
Bull-Beck	1.50	3.00
Carissa	.35	.60
Crescent	.40	.42
Daily	1.62 1/2	1.65
Daily-Judge	8.55	9.00
Daily-West	15.00	17.00
E. & Blue Bell	.42	.50
Grand Central	4.35	4.65
Horn Silver	1.50	2.00
Little Bell	4.25	6.00
Little Mammoth	1.35	1.75
Mammoth	1.60	2.00
May Day	.25 1/2	.27
Nevada Hills	3.92 1/2	3.97 1/2
Rich-Ann	.19	.20
Ontario	.10	.12
Silver King	20.00	24.00
Sacramento	.09 1/2	.10
Silver Shovel	.11	.12
Star Consol.	.23	.24
Swansea	.35	.37
East-West	.24 1/2	.25
Long Dillon	.20	.22
Stray Dog	.30	.32
South Swansea	.08	.09
Rich-Ann	2.00	2.25
Uncle Sam	.58	.60
Victoria	2.50	3.00
But-Liberal	.15	.16
Beck Tunnel	1.72 1/2	1.75
Black Jack	.14	.15
Cyclone	.48	.50
Century	.48	.50
Daisy Annex	2.25	2.50
Emerald	.25	.26
Mountain Lake	.63	.64
Rich-Ann	.01	.02
Joe Bowmans	.01	.02
Little Chief	.16	.17
Uncle Sam	.15 1/2	.16
Scottish Chief	.19	.20
So. Col. Consol.	1.22 1/2	1.27 1/2
Tetra	.13 1/2	.14
Victor Consol.	.08 1/2	.09
Wabash	.12 1/2	.13
Yankee	.44	.46

Yesterday's Sales.

Daily-Judge, 25@88.50.
Uncle Sam, 500@90c, buyer 90; 500@90c, buyer 90.
Beck Tunnel, 250@14.75.
Colorado Mining, 250@12.27 1/2.
Mountain Lake, 1,000@55c; 300@61c; 100@65c, seller 60; 200@65c.
Victor Consolidated, 1,000@94c.
Yankee, 200@46c.

Open Board.

Beck Tunnel, 1,000@11.75; 200@1.72 1/2.
Columbus Consol., 100@5.25.
Daily-Judge, 65@88.50.
Ingot Silver, 100@11.75.
Mammoth, 100@11.75.
Mountain Lake, 200@64c.
May Day, 100@27c; 50@26c; 2,000@26c.
Nevada Hills, 250@43.50.
Uncle Sam, 1,000@90c; 200@90c, buyer 90; 500@90c; 1,000@90c, seller 90; 200@90c.
Selling value, \$18,790.75.
Week's totals—Shares sold, 228,899; selling value, \$153,890.
Same week last year—Shares sold, 245,138; selling value, \$212,560.77.

BULLION-BECK POSTS DIVIDEND OF \$10,000

One more mine came to the front with a dividend yesterday. This time it is the Bullion-Beck of Tintic. The directors decided during the day to pay 10 cents a share, or \$10,000, on Wednesday next, and the books were closed against the transfer of stock last evening.

The shares of the Bullion-Beck company are very closely held and a decision to make a distribution of profits is usually followed by the actual performance without unnecessary delay. The mine is making a fine record these days and dividends are getting to be a regular monthly occurrence.

DOINGS OF UNLISTED STOCKS ON EXCHANGE

There was nothing much doing in the unlisted or any other stocks yesterday and the brokers all acted as though they had the spring fever and were glad that two days' holiday was ahead of them. Standard sold 500 shares at \$1.40 for 100 shares of Bingham Central \$1.40 was paid, and one lot of Copper Glance was loaned up at \$20. Emma Copper sold at \$1.40 and 40c. Newhouse sold 100 at \$1.75. Mason Valley was dropped at \$1.90 and Old Hat \$1c.

Offers of \$1 failed to bring out Ely Witch. Biscuit was offered at 60c and Utah-Treasure Hill at 15c. This closed the business of the day.

Ore and Bullion.

Ore and bullion settlements in this city yesterday, as reported by McCormick & Co., amounted to \$30,000, as follows: Silver, lead, gold and copper ores, \$10,000; base bullion, \$40,000. The total for the week was \$185,000, the lightest this year.

Orders Filled Promptly.

Martin Coal Co.

New Wall Papers.

MIDGLEY-BODEL CO.,

33-35 East First South.

NEW SHIPPER IN BEAVER COUNTY

Kessler's Buckeye, in Lincoln District, Is Now Making a Good Showing.

BULLION-BECK DIVIDEND ORE FROM UNCLE SAM'S 800 LEVEL RUNS WELL.

F. P. Kessler, who with John Black and others, is operating a fine group of claims in the old Lincoln district, east of Stidford, Beaver county, and to the south of the Hecla company's ground, was in the city yesterday, making settlement for a carload of ore from his property, which is known as the Buckeye group.

"We are not saying much about our part of the company," said Mr. Kessler, "and we are not seeking or expecting any boom. The district is a splendidly mineralized one, however, and when it has been opened at depth, as it will be one of these days, I expect to see it rank with the best of them. Lots of Nevada hills have been mined in different portions of the district, but no one has attempted to go deep, as yet, though, of course, the old Cave mine and one or two others have been worked."

"I don't know just how the ore I have brought up is going to run. We have shipped it to find out and to determine, in a way just what we are to do in selecting the ore for shipment. We sent up a carload of ore from one place on our property some time ago that carried 7 per cent copper, \$7.20 in gold and 5 ounces silver. By and by, when we get our bearings right in the property, we seem to have a tunnel to crosscut the several ledges."

Mr. Kessler thinks well of the old Harris property, which is now owned and being operated by the Hecla company, of this city.

COPPER STOCKS IN BOSTON AND NEW YORK

Following is the daily market comment of Paine, Webber & Co., Boston, together with the range of prices of copper stocks and other Boston issues, which the west is interested, as well as a similar report on New York curb transactions, a feature that has just been added by James A. Pollock & Co., private wire service, and from which it is secured for use in this department of The Herald.

Boston, April 13.—The continued bearish feeling and a disappointing bank statement caused a considerably lower market all through the list today. The market seems to be left entirely at the mercy of the bears, and prices will gradually sag until the condition of metal becomes more clear. We are still bearish on the market and think prices will sag 3 to 5 points lower.

Boston Copper Market.

Sales.	Open.	High.	Low.	Close.
Bingham	85	17	17	17
Boston Consol.	28	25 1/2	24 1/2	24 1/2
Butte Consol.	28	25 1/2	24 1/2	24 1/2
B. & L.	100	7 1/2	7 1/2	7 1/2
Cop. Range	1,010	7 1/2	7 1/2	7 1/2
Cum. Hill	100	16	16 1/2	16 1/2
Daily-West	100	16	16 1/2	16 1/2
East Butte	100	16	16 1/2	16 1/2
Granby	100	16	16 1/2	16 1/2
Greene Consol.	100	16	16 1/2	16 1/2
Nav. Utah	100	16	16 1/2	16 1/2
U. Copper	600	62 1/2	62 1/2	62 1/2
S. S. Consol.	320	53 1/2	53 1/2	53 1/2
Preferred	44	4 1/2	4 1/2	4 1/2
Utah Consol.	1,100	60 1/2	60 1/2	60 1/2
C. & A.	350	132	132	132
Bakaliska	10	10	10	10
Davis-Daly	10	10	10	10
Newhouse	10	10	10	10

New York Curb.

Sales.	Open.	High.	Low.	Close.
Cum-Ely	20	9	9	9
Ely Consol.	1,200	11 1/2	11 1/2	11 1/2
Dom. Cop.	1,000	5 1/2	5 1/2	5 1/2
G. & S.	200	5 1/2	5 1/2	5 1/2
Nav. Utah	1,500	4 1/2	4 1/2	4 1/2
Nav. Mines	300	3 1/2	3 1/2	3 1/2
Giroux	200	3 1/2	3 1/2	3 1/2
Bakaliska	10	10	10	10
Newhouse	500	19	19	19

New York Curb Close.

	Bid.	Asked.
Newhouse	\$19.00	\$19.37 1/2
Nevada Consol.	12 1/2	14.00
Cumberland-Ely	8 1/2	9.00
Nevada Douglas	1.25	1.30
King Edward	1.50	1.75
Nippising	12.25	12.75
Davis-Daly	12 1/2	12.90
Bingham Central	1.25	1.30
Nevada Utah	3 1/2	4.00
Eagle & B. B.	2.00	2.25
East Butte	10.00	10.25
Ely Consol.	11 1/2	12.00
Ely Witch	1.00	1.12 1/2
Utah Apex	6.25	6.75
Maestri	6.00	6.25
Daily West	10 1/2	10.75
Con. Mercur	30.00	37.00
Utah Consol.	60.00	61.00

BACK FROM ROSEBUD.

Salt Lake Men, Prominent in Mining, Like the Camp.

J. M. Wheeler and J. W. Currie, the former manager of the South Swansea and the latter the well-known local assayer, returned yesterday morning from a ten days' trip to the Rosebud district, Humboldt county, Nevada. Both have good things to say for the district and both are now thoroughly convinced that many good things are to result from the development work now going on, while many new properties of merit are certain to be discovered.

The town of Rosebud, the returned pilgrims say, is growing like a mushroom. Ninety days ago there was only one frame building in the place. Everybody lived and did business in tents. Thursday five new buildings were in course of construction, while lot owners in the town were in numerous instances only waiting for the arrival of lumber to begin the erection of others.

"Joe Morris," said Mr. Currie, "is the only man in the place who boasts a two-story structure. He calls it the Rosebud hotel, but Mr. Wheeler and myself have dubbed it the Brown Palace 'skyscraper.' The ground floor is cut up into store rooms and Mr. Morris rents them for \$125 a month each. The second story, which is not yet finished, is filled with cots, for which our friend Joe exacts 75 cents a cot for the privilege of occupying, so you see this old Salt Lake is not worrying much these days."

During their ten days in the district Messrs. Wheeler and Currie took in a good many of the properties, including the latest strike on the property owned by J. R. Munn, a tenderfoot operator from Princeton, N. J., where two feet of ore has been opened up that carries 304 ounces silver per ton. They report the showing in the White Alps to be a fine one and have just as good words to say for the Rosebud Rattler, the Dreamland and other properties. The Dreamland is down fifty feet and the new shaft on the White Alps was down twenty feet when they left. The Brown Palace is employing a large force of men and good, systematic work is being carried out at a number of other properties.

The visitors are both enthusiastic over

WONDER AND FAIRVIEW MAPS

We are supplying brokerage and banking houses of standing with up-to-date wall maps of Wonder and Fairview free of charge.

These maps are made from the latest obtainable surveys' notes and include the ground of all mining companies incorporated to date. They are incomparably the latest and best maps published of these two districts. Sent on application to any one interested.

SULLIVAN AND RICE (INCORPORATED.) RENO, NEVADA

the future outlook for the district, and both expect to see the camp grow to large proportions during the present year. It looks like a genuine mining camp to them and when such men use that kind of an expression it means more than the bare words imply.

Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco yesterday, as reported over the private wires of James A. Pollock & Co., were as follows:

Comstock.	Bid.	Asked.
Ophir	2.20	2.20
Montana	2.20	2.20
Consolidated Virginia	1.10	1.15
Yankee	.90	1.00
Hale & Norcross	.40	.40
Yellow Jacket	.35	.35
Belcher	.30	.30
Confidence	.28	.28
Sierra Nevada	.25	.25
Excelsior	.20	.20
Union	.62	.62

Tonopah.

	Bid.	Asked.
Tonopah Nevada	18.25	2.00
Tonopah Extension	2.85	2.85
MacNamara	.48	.49
Midway	1.50	1.65
Vernon Belmont	5.90	5.90
Tonopah North Star	.20	.20
Ohio Tonopah	.04	.05
West End Consol.	1.20	1.25
Vernon	.18	.19
Tonopah & California	.14	.15
Golden Anchor	.20	.20
Jim Butler	1.20	1.22 1/2
Home	.05	.14
Boston Tonopah	.11	.11
Monarch Pitts Ext.	.18	.21
Montana Midway Ext.	.14	.15
Golden Crown	.14	.15
N. Y. Tono. Consol.	.10	.10

Goldfield.

	.67	.69
Mountain	4.10	4.10
	.42	.42
Extension	3.85	3.85
	2.30	2.32 1/2
	.20	.20
nia	.02	.03
Mining Co	1 47 1/2	1 47 1/2
	.40	.41
	.71	.74
	.08	.09
	.18	.19
	1.22 1/2	1.25
	.28	.28
oy	.12	.12
Extension	.13	.14
	.26	.27
	.11	.12
Columbia	.10	.10
	.12	.13
	1.50	1.52 1/2
ck	.19	.19
	.08	.09
	.20	.21
	.05	.06
	.40	.41
	.41	.41
Extension	.05	.06
a Extension	.09	.10
	.12	.12
	.19	.21
d	1.05	1.07 1/2
Extension	.18	.19
	.40	.40
Extension	5.00	5.12 1/2
B. Con	.37	.38
	2.12 1/2	2.15
	1.75	1.75
Combination Fraction	4.45	4.47 1/2
Great Bend Extension	.26	.27
Red Butte Annex	.19	.19
Milltown	.40	.40
B. B. Bonanza	.11	.12
Kewano	1.35	1.40
Portland		